

KEOKUK MUNICIPAL WATERWORKS
SUMMARY OF BOARD PROCEEDINGS

FEBRUARY 7, 2024

Present: Chairman Boyd, Trustees Hickey, Crenshaw, and Peyton.

This is the time and place for a public hearing on a proposal to enter into a Water Revenue Loan Agreement and to borrow money thereunder in a principal amount not to exceed \$6,000,000. Chairman Boyd opened the public hearing and asked if there were any written or oral comments or objections. There being none, a motion was made by Trustee Peyton and seconded by Trustee Crenshaw that the public hearing is closed.

Chairman Boyd opened the special meeting.

Mr. Bogner spoke with the Board about documents that the Waterworks has received in regards to the Water Revenue Bonds, Series 2024. Mr. Bogner discussed the Underwriting Engagement Letter for D.A. Davidson to serve as the underwriter for Keokuk Municipal Waterworks for the proposed offering and issuance of Water Revenue Bonds, Series 2024 for infrastructure improvements. The Board reviewed the Preliminary Official Statement and the Bond Purchase Agreement. After discussion, the following resolution was adopted, RES. # 1194, Resolution taking additional action on proposal to enter into a Water Revenue Loan Agreement and authorizing the use of a Preliminary Official Statement in connection with the sale of bonds thereunder and authorizing certain parameters for the acceptance and approval of a Bond Purchase Agreement. Moved by Trustee Peyton and seconded by Trustee Crenshaw.

The Keokuk Waterworks will complete the purchase of landfill property this month. A publicist with the Daily Gate City took a tour of the Water Treatment Plant and is writing an article on the Keokuk Waterworks.

There being no further business to come before the Board of Trustees, the meeting was adjourned. The next meeting will be on February 22, 2024, at 2:30 P.M.

ATTEST: _____
David Bogner, Secretary

Kimberly Boyd, Chairman