

KEOKUK MUNICIPAL WATERWORKS
SUMMARY OF BOARD PROCEEDINGS

JANUARY 24, 2024

Present: Chairman Boyd, Trustees Hickey, Long, Crenshaw, and Peyton.

Chairman Boyd opened the regular meeting. A motion was made by Trustee Long and seconded by Trustee Crenshaw that the minutes from the previous meeting of December 20, 2023, be approved as presented. All ayes. Motion carried. Vouchers were reviewed and approved.

Mr. Seabold presented the Board with monthly charts and informed the Board of the work that has been done around the Plant. Repairs on the hypochlorite tank were effective. The membranes have been running well and they have been pinning fibers in between work. Mr. Seabold informed the Board of the cold temperatures around Christmas and how it affected the Old Plant. The river levels have been low. There are no safety issues to report.

Mr. Johnston presented the Board with monthly charts and informed the Board of the work that has been done. There are no safety issues to report.

Ms. Barnes discussed monthly financials, budget, operating expenses, and water sales to date. Ms. Barnes spoke with the Board about the window-cleaning bid opening. After discussion, the following resolution was adopted, RES. #1190, the Board hereby accepts the bid received from Brite-Way Window Service, in the amount of \$30.00 per cleaning, for window cleaning service at the Waterworks Office, 20 N. 4th St. Moved by Trustee Hickey and seconded by Trustee Crenshaw. All ayes. Motion carried.

Mr. Bogner spoke with the Board about holding a public hearing for the 2024-2025 fiscal year budget. After discussion, the following resolution was adopted, RES. #1191, as follows

That **February 22, 2024 at 2:30 P.M.**, is hereby set as a public hearing date for the fiscal year 2024-2025 budget for the Keokuk Municipal Waterworks at the Keokuk Waterworks Office at said time and date; BE IT FURTHER RESOLVED that a sufficient number of copies of the detailed budget shall be available to meet the requests of the taxpayers and organizations, available at the offices of the Keokuk Municipal Waterworks, 20 N. 4th Street, Keokuk, Iowa: BE IT FURTHER RESOLVED that notice of said hearing shall be published at least once in the Daily Gate City, a newspaper of general publication within the City of Keokuk, at least ten and not more than twenty days before the date of said hearing. Moved by Trustee Peyton and seconded by Trustee Crenshaw. All ayes. Motion carried.

Mr. Bogner discussed with the Board about supporting the Keokuk Economic Development Corporation including but not limited to the Elkem site cleanup, Southeast Iowa Development Center renovation and rehabilitation, housing initiatives and collaborative efforts with LCEDG for business retention and expansion. After discussion, the following resolution was adopted, RES. #1192, the Board hereby approves the donation of \$10,000 to satisfy the request of the Keokuk Economic Development Corporation in support of industrial development for the fiscal year of 2023-2024. Moved by Trustee Long and seconded by Trustee Crenshaw. Trustee Hickey abstained. Motion carried.

Mr. Bogner spoke with the Board about setting a date for a public hearing on a proposal to enter into a Water Revenue Loan Agreement. After discussion, the following resolution was adopted, RES. #1193, Resolution fixing a date for a public hearing on a proposal to enter into a Water Revenue Loan Agreement and to borrow money thereunder in a principal amount not to exceed \$6,000,000. Moved by Trustee Peyton and seconded by Trustee Hickey. All ayes. Motion carried.

The Board of Trustees (the “Board”) of Keokuk Municipal Waterworks (the “Utility”) of the City of Keokuk, Iowa (the “City”), will meet on **February 7, 2024, at 2:30 P.M.**, at the Keokuk Municipal Waterworks office, 20 N 4th St, Keokuk, Iowa, for the purpose of instituting proceedings and taking action to enter into loan agreement (the “Agreement”) and to borrow money thereunder in a principal amount not to exceed \$6,000,000 for the purpose of paying the cost, to that extent, of: (i) constructing improvements and extensions to the Utility, (ii) funding a debt service reserve fund, and (iii) paying certain costs of issuance. Moved by Trustee Peyton and seconded by Trustee Hickey. All ayes. Motion carried.

Mr. Bogner discussed a preliminary budget with the Board. Further discussion will be held during the February Public Hearing Meeting.

Mr. Bogner discussed other topics with the Board such as the water towers, the landfill property, PFAS, labor negotiations, and projects around town. More discussion will be held at a later date.

The Board discussed what expertise is needed when finding a board member replacement.

There being no further business to come before the Board of Trustees, the meeting was adjourned. The next meeting will be on February 7, 2024, at 2:30 P.M.

ATTEST: _____
David Bogner, Secretary

Kimberly Boyd, Chairman