

KEOKUK MUNICIPAL WATERWORKS
SUMMARY OF BOARD PROCEEDINGS

October 19, 2017

This is the time and place for a public hearing for the authorization and approval of the Water Revenue Bond, Series 2017. Chairman Hausch opened the public hearing and asked if there were any written or oral comments or objections. There being none, motion was made by Trustee Bogner and seconded by Trustee Boyd, that the public hearing is closed and the regular meeting be opened.

The Board further discussed the details of securing a loan through Water System Revenue Bonds and the following resolution was adopted, RES #999, the Board hereby authorizes and approves a Loan Agreement and providing for the issuance and securing the payment of, not to exceed \$2,500,000.00 Water System Revenue Bonds, Series 2017. A motion was made by Trustee Bogner and Seconded by Trustee Boyd. Trustee Hickey abstained. Motion Carried.

Chairman Hausch opened the regular meeting. A motion was made by Trustee Long and seconded by Trustee Bogner, the minutes from the previous meeting of September 21, 2017, were approved as presented. Motion Carried. Accounts Payable Vouchers and Sewer Vouchers were reviewed and approved.

Mr. Maddox presented the Board with monthly charts and informed the Board of the work being done around the Plant. Mr. Maddox shared with the board that work on the Chem Feed room will resume after the first of the year.

Mr. Haney reported nine leaks in the month of September. He also presented the Board with monthly charts. Mr. Haney talked about the progress of the Boulevard & Middle Road and the Palean Street Water Main Replacement Projects.

Ms. Barnes discussed monthly financials, budget, operating expenses, and water sales to date. She provided an update on the audit progress.

Ms. Rogers presented to the Board the recommendation for the roofing project was Midwest Storm Company. After some discussion the following resolution was adopted, RES #1000, the Board hereby approves the bid from Midwest Storm Company for roofing and other hail restoration work in the amount of \$30,713.55. A motion was made by Trustee Hickey and Seconded by Trustee Boyd. Motion Carried.

Ms. Rogers discussed with the Board a vacation payout for managers. With some discussion the following resolution adopted, RES #1001, the Board hereby approves vacation payout for Managers, in the amount of \$18,319.87. A motion was made by Trustee Long and Seconded by Trustee Hickey. Motion Carried.

Ms. Rogers discussed the Capital Improvement Reports and the S & P Interview with the Board.

There being no further business to come before the Board of Trustees, the meeting was adjourned, and the next regular meeting of the Board of Trustees is tentatively set for Tuesday, November 21, 2017, at 2:30 p.m. in the Waterworks office.

ATTEST: _____
Andrea Rogers, PE, Secretary

Mike Hausch, Chairman